

**Patent Reform Sec 18 - Congress Again Passes Special Legislation to
Only Benefit Mega-Banks and Wall Street
at the Expense of American Innovation, Jobs, and Prosperity**

Rein in the Big Bank Bail-Out, by the Honorable Paul Michel, former Chief Judge of the Court of Appeals for the Federal Circuit, Jul 07, 2011, Patently-O;
http://www.patentlyo.com/patent/2011/07/guest-post-rein-in-the-big-bank-bail-out.html?utm_source=feedburner&utm_medium=feed&utm_campaign=Feed%3A+typepad%2FANIN+%28Dennis+Crouch%27s+Patently-O%29

"Last month the House of Representatives passed the America Invents Act (H.R.1249), as the Senate had earlier [S. 23], with the goal of streamlining patent law. Massive lobbying by Wall Street banks, however, produced not streamlining, but protection for financial firms who infringe other firms' valid patents – so-called "business method patents". Instead of simplicity and speed, this provision adds complexity and delay...This feature of the bill, Section 18, however, adds a special new procedure in the patent office that favors financial firms in several unjustified ways. First, it allows patents to be invalidated even though properly granted under the laws applicable at the time, even when they have been upheld by the courts or after re-examination in the Patent Office. Second, it allows lawsuits to be stalled for years while the patent office reviews the old patents under the new laws. It does so by skewing the standards courts normally apply in deciding whether to freeze ("stay") the lawsuit until the patent office completes all reviews. Further, it creates an automatic right of appeal if the stay is denied, guaranteeing further delay and burdening the appeals court with reviewing trial court orders not normally appealable...No other industry is so protected, no other type of patent so degraded. That is not equal justice under law, but special interest legislation at its worst...Section 18 is not even a necessary measure, since a recent Supreme Court decision already establishes a standard to identify those methods patents that were improperly granted...[Section 18] would add a great many new proceedings to the Patent Office's workload, placing considerable weight on a system already under heavy stress. And the challenges to valid patents could lower the value of U.S. inventions, and threaten your business, your patents and your job...Before Congress finalizes the patent reform bill, its best course is to strip out all special interest sections that bail out big banks, Wall Street investment firms, and tax lawyers and accountants...the harms can easily outweigh the benefits of this complex 150-page bill. In that event, I say better to reject the current bill and start over."

In a Bill, Wall Street Shows Its Clout, By ANDREW ROSS SORKIN, July 4, 2011, New York Times;
<http://dealbook.nytimes.com/2011/07/04/in-a-bill-wall-street-shows-clout/>

Banks Turn to Schumer on Patents, By EDWARD WYATT, June 14, 2011, New York Times;
http://www.nytimes.com/2011/06/15/business/15schumer.html?_r=1&ref=charleseschumer

Lawmakers Move to Grant Banks Immunity Against Patent Lawsuit, By Jeffrey H. Birnbaum, Washington Post, February 14, 2008;
<http://www.washingtonpost.com/wpdyn/content/article/2008/02/13/AR2008021303731.html>

Inventor/Patent Owner Claudio Ballard Speaks Out Against Patent Reform, Posted by Patrick, June 13, 2011; <http://gametimeip.com/2011/06/13/inventor-patent-owner-claudio-ballard-speaks-out-against-patent-reform/>

The Latest Bank Bailout: Does Too Big to Fail, Mean Too Big to Govern? 06/20/11, by Bennet Kelley, The Huffington Post; http://www.huffingtonpost.com/bennet-kelley/the-rock-stars-of-robbery_b_879874.html

An inventive bank bailout; Special legislative provision exempts financial services from patent trolls. June 21, 2011, By The Washington Times, The Washington Times; http://www.washingtontimes.com/news/2011/jun/21/an-inventive-bank-bailout/#disqus_thread

House Retains Contested Provision in Patent Bill, By Janie Lorber, June 23, 2011, Roll Call Staff; http://www.rollcall.com/news/house_retains_contested_provision_in_patent_bill-206764-1.html?pos=hln

Banks Buy Another Patent Reform Amendment, by Patrick, GameTimeIP.com, March 2, 2011; <http://gametimeip.com/2011/03/02/banks-buy-another-patent-reformamendment/>;

Did A Banking Lobbyist Just Admit To Buying Its Own Section Of Patent Reform?
<http://gametimeip.com/2011/07/27/did-a-banking-lobbyist-just-admit-to-buying-its-own-section-of-patent-reform/>

Time Line of Legal Challenges to DataTreasury Corporation Patents; 2301 W Plano Pkwy Suite 106 Plano, TX 75075; <http://www.datatresury.com/news.php>;
<http://www.datatresury.com/timeline.htm>;

Patent Reform Bill's Wall Street Bailout, Hidden provision would protect banks that allegedly ripped off a small-time inventor, June 24, 2011, By Stephanie Mencimer, MotherJones.com; <http://motherjones.com/politics/2011/06/patent-reform-wall-street-claudio-ballard>

The Tea Party should stop this bank bailout, June 13, 2011, By Claudio Ballard, TheDailyCaller.com; <http://dailycaller.com/2011/05/13/the-tea-party-should-stop-this-bank-bailout/>;
Read more: <http://dailycaller.com/2011/05/13/the-tea-party-should-stop-this-bank-bailout/#ixzz1PBU0GZJr>